

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 567 be amended to read as follows:

1 Page 1, line 14, after "chapter," insert "but subject to subsection 2 (c),". 3 Page 2, between lines 4 and 5, begin a new paragraph and insert: 4 "(c) The treasurer of the redevelopment commission may 5 disburse funds of the redevelopment commission only after the 6 redevelopment commission allows and approves the disbursement. 7 However, the redevelopment commission may, by rule or 8 resolution, authorize the treasurer to make certain types of 9 disbursements before the redevelopment commission's allowance 10 and approval at its next regular meeting. The funds of the redevelopment commission must be maintained separately and 11 12 may not be commingled with any assets of the unit that established 13 the redevelopment commission or any other political subdivision.". 14 Page 2, line 5, strike "(c)" and insert "(d)". 15 Page 2, line 12, strike "(d)" and insert "(e)". Page 2, line 17, strike "(e)" and insert "(f)". 16 17 Page 18, after line 42, begin a new paragraph and insert: "SECTION 7. IC 36-7-15.1-3.5, AS AMENDED BY THE 18 19 TECHNICAL CORRECTIONS BILL OF THE 2015 GENERAL 2.0 ASSEMBLY, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE 21 JANUARY 1, 2016]: Sec. 3.5. (a) The controller of the consolidated 22 city is the fiscal officer of a commission subject to this chapter. 23 (b) The controller may obtain financial services on a contractual 24 basis for purposes of carrying out the powers and duties of the 25 commission and protecting the public interests related to the operations and funding of the commission. Subject to subsection (c), the 26 27 controller has charge over and is responsible for the administration,

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(c) The controller may disburse funds of the commission only
apply to other funds and accounts administered by the controller.
commission in accordance with the requirements of state law that
investment, and disbursement of all funds and accounts of the authority

 (c) The controller may disburse funds of the commission only after the commission allows and approves the disbursement. However, the commission may, by rule or resolution, authorize the controller to make certain types of disbursements before the commission's allowance and approval at its next regular meeting. The funds of the commission must be maintained separately and may not be commingled with any assets of the county, the consolidated city, or any other political subdivision."

Renumber all SECTIONS consecutively. (Reference is to SB 567 as printed February 6, 2015.)

Senator BRODEN

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